INTEGRATED SERVICES OF KALAMAZOO

September 2026

Monthly Finance Report

This financial report is for internal use only. It has not been audited, and no assurance is provided.

INTEGRATED SERVICES OF KALAMAZOO

Statement of Net Position

	September 30 2026	September 30 2025
Assets		
Cash position	$ 37,878,213	$ 27,179,711
Accounts receivable	6,835,667	3,178,356
Due from other governments	9,203,603	13,060,168
Prepaid items	1,635,586	1,488,425
Total curerent assets	55,553,069	44,906,660
Non-current assets		
Capital assets, net of accumulated depreciation	17,207,942	17,634,815
Net pension asset, net of deferred outflows	10,769,202	10,769,202
Total non-current assets	27,977,144	28,404,017
Total assets	$ 83,530,213	$ 73,310,677
Liabilities		
Accounts payable	$ 15,146,009	$ 8,528,202
Due to other governments	6,226,894	228,011
Due to providers	-	923,714
Accrued payroll and payroll taxes	2,169,541	3,059,742
Leases payable	3,431,961	3,431,961
Unearned revenue	126,845	130,450
Total current liabilities	$ 27,101,250	$ 16,302,080
Deferred inflows		
Deferred inflows	$ 2,772,498	$ 2,772,498
Net Position		
Designated	8,722,022	8,722,022
Undesignated	31,389,003	23,622,007
Investment in fixed assets	14,125,075	14,125,075
Net gain (loss) for period	(579,636)	7,766,995
Total net position	$ 53,656,464	$ 54,236,099

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INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenditures and Change in Net Position

Budget to Actual - October 1, 2025 through September 30, 2026

Percent of Year is 100.00%

	Original 2026 Budget	YTD Actual	Remaining Budget	Percent of Budget - YTD
Operating revenue				
Medicaid:				
Traditional Capitation	$ 86,641,701	$ 85,943,382	$ 698,319	99.19%
Healthy Michigan Capitation	9,119,193	6,741,085	2,378,108	73.92%
State General Fund:				
Formula Fundings	3,900,516	3,900,517	(1)	100.00%
CCBHC Demonstration	34,258,759	33,474,219	784,540	97.71%
CCBHC Quality Bonus	1,326,190	2,307,697	(981,507)	174.01%
County Allocation	1,550,400	1,550,400	-	100.00%
Client Fees	1,069,711	1,271,868	(202,157)	118.90%
Other grant revenue	6,780,003	5,370,203	1,409,800	79.21%
Other earned contracts	1,958,805	2,495,125	(536,320)	127.38%
Interest	157,232	163,663	(6,431)	104.09%
Local revenue	508,606	576,407	(67,801)	113.33%
Total operating revenue	$ 147,271,116	$ 143,794,565	$ 3,476,551	97.64%
Operating expenses				
Salaries and wages	$ 32,403,237	$ 29,617,435	$ 2,785,802	91.40%
Employee benefits	12,643,544	11,281,261	1,362,283	89.23%
Staff development	300,933	152,441	148,492	50.66%
Payments to providers	93,008,476	89,750,360	3,258,116	96.50%
Administrative contracts	8,262,621	10,007,165	(1,744,544)	121.11%
IT software and equipment	928,129	905,960	22,169	97.61%
Client transportation	52,900	46,046	6,854	87.04%
Staff travel	386,676	343,915	42,761	88.94%
Office expenses	685,668	567,004	118,664	82.69%
Insurance expense	168,769	159,046	9,723	94.24%
Depreciation expense	585,704	804,996	(219,292)	137.44%
Utilities	363,874	388,455	(24,581)	106.76%
Facilities	36,265	45,008	(8,743)	124.11%
Local match	305,108	305,108	-	100.00%
Total operating expenses	$ 150,131,904	$ 144,374,201	$ 5,757,703	96.16%
Change in net position	(2,860,788)	(579,636)	(2,281,152)	
Beginning net position	54,236,100	54,236,100		
Ending net position	$ 51,375,312	$ 53,656,464		

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INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2025 through September 30, 2026

Percent of Year is 100.00%

	Specialty Services		Healthy Michigan		SUD Block Grant		Totals		
	YTD Budget	YTD Totals 9/30/26	YTD Budget	YTD Totals 9/30/26	YTD Budget	YTD Totals 9/30/26	YTD Budget	YTD Totals 9/30/26	Variance
Operating revenue									
Medicaid:									
Traditional Capitation	$ 86,641,701	$ 91,426,154	$ -	$ -	$ -	$ 111,957	$ 86,641,701	$ 91,538,111	$ 4,896,410
Healthy Michigan Capitation	-		9,119,193	7,359,404	-	-	9,119,193	7,359,404	(1,759,789)
Settlement Estimate	4,427,429	(5,482,772)	(3,068,978)	(618,319)	-	(108,203)	1,358,451	(6,209,294)	(7,567,745)
Client Fees	7,270	-	82	-	-	-	7,352	-	(7,352)
Total operating revenue	$ 91,076,400	$ 85,943,382	$ 6,050,297	$ 6,741,085	$ -	$ 3,754	$ 97,126,697	$ 92,688,221	$ (4,438,476)
Operating expenses									
Internal services	$ 2,265,584	$ 1,600,804	$ 13,956	$ 11,927	$ -	$ -	$ 2,279,539	$ 1,612,730	(666,809)
External services	76,245,129	73,766,416	5,201,590	5,345,215	-	-	81,446,719	79,111,631	(2,335,088)
Delegated managed care	12,565,687	10,576,162	834,751	1,383,943	-	3,755	13,400,439	11,963,860	(1,436,579)
Total operating expenses	$ 91,076,400	$ 85,943,382	$ 6,050,297	$ 6,741,085	$ -	$ 3,755	$ 97,126,697	$ 92,688,221	$ (4,438,476)
Change in net position	$ (0)	$ (0)	$ 0	$ 0	$ -	$ (0)	$ 0	$ -	$ -

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2025 through September 30, 2026

Percent of Year is 100.00%

	State General Fund		CCBHC		Other Funding Sources		Totals		
	YTD Budget	YTD Totals 9/30/26	YTD Budget	YTD Totals 9/30/26	YTD Budget	YTD Totals 9/30/26	YTD Budget	YTD Totals 9/30/26	Variance
Operating revenue									
General Fund	$ 3,900,516	$ 3,900,517	$ -	$ -	$ -	$ -	$ 3,900,516	$ 3,900,517	$ 1
CCBHC Demonstration	-	-	37,310,505	35,781,916	-	-	37,310,505	35,781,916	(1,528,589)
Other Federal and State Grants	-	-	-	766,596	6,109,683	4,603,607	6,109,683	5,370,203	(739,481)
Earned Revenue	-	-	-	-	1,064,490	2,495,125	1,064,490	2,495,125	1,430,635
Client Fees	-	-	-	875,887	-	395,980	-	1,271,868	1,271,868
COFR Revenue	-	-	-	-	-	-	157,232	-	(157,232)
Interest	-	-	-	-	157,232	163,663	1,550,400	163,663	(1,386,737)
County Allocation	-	-	-	-	1,550,400	1,550,400	508,606	1,550,400	1,041,794
Local Revenue	7,123	-	-	-	508,606	576,407	7,123	576,407	569,284
Transfer from GF		-	73,899	868,202	-	-	73,899	868,202	794,303
Total operating revenue	$ 3,907,639	$ 3,900,517	$ 37,384,404	$ 38,292,601	$ 9,390,411	$ 9,785,182	$ 50,682,454	$ 51,978,301	$ 1,295,846
Operating expenses									
Internal Programs	$ 886,527	$ 492,745	$ 38,330,126	$ 38,737,805	$ 2,781	$ -	$ 39,219,435	$ 39,230,550	$ 11,115
External Programs	2,430,004	1,882,756	-	-	656,500	1,036,770	3,086,504	2,919,526	(166,978)
Other Federal and State Grants	-	-	-	-	6,718,137	5,615,157	6,718,137	5,615,157	(1,102,979)
HUD Grants	-	-	-	-	1,821,870	1,440,407	1,821,870	1,440,407	(381,462)
Managed Care Administration	517,209	656,813	-	-	-	-	517,209	656,813	139,605
Homeless Shelter	-	-	-	-	385,516	374,161	385,516	374,161	(11,356)
Transfer from GF	73,899	868,202	-	-	-	-	73,899	868,202	794,303
Local match expense	-	-	-	-	305,108	305,108	305,108	305,108	-
Non-DCH Activity Expenditures	-	-	-	-	57,113	1,148,011	57,113	1,148,011	1,090,898
Total operating expenses	$ 3,907,639	$ 3,900,517	$ 38,330,126	$ 38,737,805	$ 9,947,025	$ 9,919,615	$ 52,184,790	$ 52,557,936	$ 373,146
Change in net position	$ 0	$ 0	$ (945,722)	$ (445,204)	$ (556,614)	$ (134,432)	$ (1,502,336)	$ (579,636)	$ 922,700

INTEGRATED SERVICES OF KALAMAZOO

CCBHC

October 1, 2025 through September 30, 2026
Percent of Year is 100.00%

	CCBHC Medicaid	CCBHC Healthy MI	CCBHC Non-Medicaid	CCBHC YTD Totals
Operating revenue				
CCBHC revenue	$ 25,219,388	$ 8,254,831	$ -	$ 33,474,219
CCBHC Quality Bonus	-	-	2,307,697	2,307,697
FFS Revenue	439,666	65,587	370,635	875,887
CCBHC SAMSHA Grant	-	-	766,596	766,596
Total CCBHC Revenue (PPS-1 of $303.92 x encounters)	$ 25,659,054	$ 8,320,418	$ 3,444,928	$ 37,424,399
Operating expenses				
Internal services	$ 18,730,447	$ 7,457,574	$ 4,387,847	$ 30,575,868
DCO Contracts	6,407,410	1,197,715	556,811	8,161,937
Total operating expenses	$ 25,137,857	$ 8,655,290	$ 4,944,658	$ 38,737,805
Operating change in net position	521,197	(334,872)	(1,499,731)	(1,313,406)
General Fund Reclassification to cover Non-Medicaid	-	-	868,202	868,202
Total change in net position	$ 521,197	$ (334,872)	$ (631,529)	$ (445,204)

CCBHC Cost per daily visit

	2023	FY 2024	FY 2025	9/30/26
Total CCBHC Cost	$ 27,687,187	$ 31,777,786	$ 35,393,270	$ 38,737,805
Daily Visits	99,802	110,326	125,458	128,663
Cost per daily visit	$ 277.42	$ 288.04	$ 282.11	$ 301.08