

INTEGRATED
SERVICES OF
KALAMAZOO



Period Ended
July 31, 2026

Monthly Finance
Report

INTEGRATED SERVICES OF KALAMAZOO

Statement of Net Position

July 31, 2026

	July 2025 (unaudited)	July 2026
Assets		
Current assets		
Cash and investments	\$ 26,465,171	\$ 27,936,378
Accounts receivable	6,312,268	8,683,245
Due from other governments	9,652,865	12,722,181
Prepaid items	1,444,289	1,538,783
Total current assets	<u>43,874,593</u>	<u>50,880,587</u>
Non-current assets		
Capital assets, net of accumulated depreciation	14,879,639	14,333,362
Net pension asset, net of deferred outflows	8,442,339	8,070,705
Total non-current assets	<u>23,321,978</u>	<u>22,404,067</u>
Total assets	<u>\$ 67,196,571</u>	<u>\$ 73,284,654</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 9,485,046	\$ 9,739,701
Due to other governments	182,131	7,338,569
Due to providers	65,614	-
Accrued payroll and payroll taxes	3,117,864	2,663,017
Unearned revenue	153,390	127,294
Total current liabilities	<u>13,004,045</u>	<u>19,868,582</u>
Net position		
Designated	8,654,636	8,722,022
Undesignated	24,523,412	31,389,003
Investment in fixed assets	13,277,168	14,125,075
Net gain (loss) for period	7,737,310	(820,027)
Net position	<u>\$ 54,192,526</u>	<u>\$ 53,416,073</u>

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2025 through July 31, 2026

Percent of Year is 83.33%

	Original 2026 Budget	YTD Totals 7/31/26	Remaining Budget	Percent of Budget - YTD
Operating revenue				
Medicaid:				
Traditional Capitation	\$ 86,641,701	70,172,437	\$ 16,469,264	80.99%
Healthy Michigan Capitation	9,119,193	5,088,836	4,030,357	55.80%
State General Fund:				
Formula Fundings	3,900,516	3,250,430	650,086	83.33%
CCBHC Demonstration	34,258,759	28,449,947	5,808,812	83.04%
CCBHC Quality Bonus	1,326,190	2,347,457	(1,021,267)	0.00%
County Allocation	1,550,400	1,292,000	258,400	83.33%
Client Fees	1,069,711	746,210	323,501	69.76%
Other grant revenue	6,780,003	4,757,885	2,022,118	70.18%
Other earned contracts	1,958,805	1,909,968	48,837	97.51%
Interest	157,232	132,381	24,851	84.19%
Local revenue	508,606	11,277	497,329	2.22%
Total operating revenue	<u>\$ 147,271,116</u>	<u>\$ 118,158,827</u>	<u>\$ 29,112,290</u>	<u>80.23%</u>
Operating expenses				
Salaries and wages	\$ 32,403,237	24,850,637	7,552,600	76.69%
Employee benefits	12,643,544	9,086,504	3,557,039	71.87%
Staff development	300,933	127,538	173,395	42.38%
Payments to providers	93,008,476	74,489,909	18,518,567	80.09%
Administrative contracts	8,262,621	7,606,999	655,622	92.07%
IT software and equipment	928,129	755,523	172,606	81.40%
Client transportation	52,900	35,485	17,415	67.08%
Staff travel	386,676	286,112	100,564	73.99%
Office expenses	685,668	475,409	210,259	69.34%
Insurance expense	168,769	157,095	11,674	93.08%
Depreciation expense	585,704	494,323	91,381	84.40%
Utilities	363,874	328,182	35,692	90.19%
Facilities	36,265	30,881	5,384	85.15%
Local match	305,108	254,257	50,851	83.33%
Total operating expenses	<u>\$ 150,131,903</u>	<u>\$ 118,978,854</u>	<u>\$ 31,153,050</u>	<u>79.25%</u>
Change in net position	(2,860,787)	(820,027)	\$ (2,040,760)	
Beginning net position	<u>54,236,100</u>	<u>54,236,100</u>		
Ending net position	<u>\$ 51,375,313</u>	<u>\$ 53,416,073</u>		

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2025 through July 31, 2026

Percent of Year is 83.33%

	Specialty Services		Healthy Michigan		SUD Block Grant		Totals		
	Budget	YTD Totals 7/31/26	YTD Budget	YTD Totals 7/31/26	YTD Budget	YTD Totals 7/31/26	YTD Budget	YTD Totals 7/31/26	Variance
Operating revenue									
Medicaid:									
Traditional Capitation	\$ 72,201,418	\$ 76,275,105	\$ -	\$ -	\$ -	\$ 93,298	\$ 72,201,418	\$ 76,368,403	\$ 4,166,985
Healthy Michigan Capitation	-	-	7,599,328	6,172,763	-	-	7,599,328	6,172,763	(1,426,565)
Settlement Estimate	3,689,524	(6,102,668)	(2,557,482)	(1,083,927)	-	(93,298)	1,132,042	(7,279,893)	(8,411,935)
Client Fees	6,058	2,031	69	-	-	-	6,127	2,031	(4,096)
Total operating revenue	\$ 75,897,000	\$ 70,174,468	\$ 5,041,914	\$ 5,088,836	\$ -	\$ -	\$ 80,938,914	\$ 75,263,304	\$ (5,675,610)
Operating expenses									
Internal services	\$ 1,887,986	\$ 1,754,391	\$ 11,630	\$ 8,933	\$ -	\$ -	\$ 1,899,616	\$ 1,763,325	(136,292)
External services	63,537,608	60,247,917	4,334,658	4,487,283	-	-	67,872,266	64,735,200	(3,137,066)
Delegated managed care	10,471,406	8,172,159	695,626	592,620	-	-	11,167,032	8,764,779	(2,402,253)
Total operating expenses	\$ 75,897,000	\$ 70,174,467	\$ 5,041,914	\$ 5,088,836	\$ -	\$ -	\$ 80,938,914	\$ 75,263,303	\$ (5,675,611)
Change in net position	-	0	-	-	-	-	-	-	-

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2025 through July 31, 2026

Percent of Year is 83.33%

	State General Fund		CCBHC		Other Funding Sources		Totals		
	YTD Budget	YTD Totals 7/31/26	YTD Budget	YTD Totals 7/31/26	YTD Budget	YTD Totals 7/31/26	YTD Budget	YTD Totals 7/31/26	Variance
Operating revenue									
General Fund	\$ 3,250,430	\$ 3,250,430	\$ -	\$ -	\$ -	\$ -	\$ 3,250,430	\$ 3,250,430	\$ -
CCBHC Demonstration	-	-	31,092,088	30,797,404	-	-	31,092,088	30,797,404	(294,683)
Other Federal and State Grants	-	-	-	557,812	5,046,567	4,757,885	5,046,567	5,315,697	269,130
Earned Revenue	-	-	-	-	887,075	398,995	887,075	398,995	(488,080)
COFR Revenue	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	131,027	132,381	131,027	132,381	1,354
County Allocation	-	-	-	-	1,292,000	1,292,000	1,292,000	1,292,000	-
Local Revenue	5,936	1,344	-	702,382	423,838	50,226	429,774	753,952	324,178
Transfer from GF	-	-	61,583	748,915	-	-	61,583	748,915	687,333
Total operating revenue	\$ 3,256,366	\$ 3,251,774	\$ 31,153,670	\$ 32,806,513	\$ 7,780,507	\$ 6,631,487	\$ 42,190,542	\$ 42,689,774	\$ 499,231
Operating expenses									
Internal Programs	\$ 738,773	\$ 590,607	\$ 31,941,772	\$ 33,387,438	\$ 2,318	\$ 3,771	\$ 32,682,862	\$ 33,981,817	\$ 1,298,954
External Programs	2,025,003	1,628,079	-	-	547,083	755,654	2,572,087	2,383,733	(188,353)
Other Federal and State Grants	-	-	-	-	5,598,447	4,069,141	5,598,447	4,069,141	(1,529,306)
HUD Grants	-	-	-	-	1,518,225	1,448,094	1,518,225	1,448,094	(70,130)
Managed Care Administration	431,007	284,173	-	-	-	-	431,007	284,173	(146,834)
Homeless Shelter	-	-	-	-	321,264	274,327	321,264	274,327	(46,937)
Transfer from GF	61,583	748,915	-	-	-	-	61,583	748,915	687,333
Local match expense	-	-	-	-	254,257	254,257	254,257	254,257	0
Non-DCH Activity Expenditures	-	-	-	-	47,594	66,665	47,594	65,344	17,750
Total operating expenses	\$ 3,256,366	\$ 3,251,775	\$ 31,941,772	\$ 33,387,438	\$ 8,289,187	\$ 6,871,909	\$ 43,487,325	\$ 43,509,801	22,476
Change in net position	0	(0)	(788,102)	(580,926)	(508,681)	(240,422)	\$ (1,296,782)	(820,027)	476,755

INTEGRATED SERVICES OF KALAMAZOO

CCBHC

October 1, 2025 through July 31, 2026

Percent of Year is 83.33%

	CCBHC Medicaid	CCBHC Healthy MI	CCBHC Non-Medicaid	CCBHC YTD Totals
Operating revenue				
CCBHC revenue	\$ 21,287,967	\$ 6,904,924	\$ 2,604,513	\$ 30,797,404
FFS Revenue	352,656	58,795	290,930	702,382
CCBHC SAMSHA Grant	-	-	557,812	557,812
Total CCBHC Revenue (PPS-1 of \$303.92 x encounters)	\$ 21,640,624	\$ 6,963,719	\$ 3,453,255	\$ 32,057,598
Operating expenses				
Internal services	\$ 17,016,351	\$ 5,297,411	\$ 3,219,196	\$ 25,532,957
DCO Contracts	5,065,890	1,726,337	1,062,254	7,854,481
Total operating expenses	\$ 22,082,241	\$ 7,023,748	\$ 4,281,450	\$ 33,387,438
Operating change in net position	(441,617)	(60,029)	(828,195)	(1,329,841)
General Fund Reclassification to cover Non-Medicaid	-	-	748,915	748,915
Total change in net position	\$ (441,617)	\$ (60,029)	\$ (79,280)	\$ (580,926)

CCBHC Cost per daily visit

	2023	FY 2024	FY 2025	7/31/26
Total CCBHC Cost	\$ 27,687,187	\$ 31,777,786	\$ 35,393,270	\$ 33,387,438
Daily Visits	99,802	110,326	125,458	106,974
Cost per daily visit	277.42	288.04	282.11	312.11