

**INTEGRATED  
SERVICES OF  
KALAMAZOO**



Period Ended  
February 28, 2025

Monthly Finance  
Report

# INTEGRATED SERVICES OF KALAMAZOO

## Statement of Net Position

February 28, 2025

	February 2024 (unaudited)	February 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and investments	\$ 30,381,671	\$ 19,135,803
Accounts receivable	7,261,194	4,059,088
Due from other governments	3,131,291	15,937,344
Prepaid items	2,005,443	1,446,943
<b>Total current assets</b>	<u>42,779,599</u>	<u>40,579,178</u>
<b>Non-current assets</b>		
Capital assets, net of accumulated depreciation	13,242,253	14,706,228
Net pension asset, net of deferred outflows	7,214,053	8,442,339
<b>Total non-current assets</b>	<u>20,456,306</u>	<u>23,148,567</u>
<b>Total assets</b>	<u>\$ 63,235,905</u>	<u>\$ 63,727,745</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 12,462,037	\$ 11,467,740
Due to other governments	1,288,502	181,746
Due to providers	906,885	386,006
Accrued payroll and payroll taxes	1,827,555	3,143,598
Unearned revenue	84,633	137,946
<b>Total current liabilities</b>	<u>16,569,612</u>	<u>15,317,036</u>
<b>Net position</b>		
Designated	9,171,891	8,654,636
Undesignated	25,729,038	24,523,412
Investment in fixed assets	13,470,123	13,277,168
Previous year close	-	-
Net gain (loss) for period	(1,704,759)	1,955,493
<b>Net position</b>	<u>\$ 46,666,293</u>	<u>\$ 48,410,709</u>

# INTEGRATED SERVICES OF KALAMAZOO

## Statement of Revenue, Expenses and Change in Net Position

October 1, 2024 through February 28, 2025

Percent of Year is 41.67%

	Original 2025 Budget	YTD Totals 2/28/25	Remaining Budget	Percent of Budget - YTD
<b>Operating revenue</b>				
Medicaid:				
Traditional Capitation	\$ 71,759,922	29,862,158	\$ 41,897,764	41.61%
Healthy Michigan Capitation	13,011,361	1,988,852	11,022,510	15.29%
Settlement	6,448,857	5,630,609	818,248	87.31%
State General Fund:				
Formula Fundings	3,900,516	1,625,215	2,275,301	41.67%
CCBHC Demonstration	35,053,525	15,016,848	20,036,677	42.84%
CCBHC Accrual	-	456,357	(456,357)	0.00%
County Allocation	1,550,400	646,000	904,400	41.67%
Client Fees	620,500	361,999	258,501	58.34%
SUD Block Grant	-	-	-	0.00%
Other grant revenue	8,558,938	2,836,028	5,722,910	33.14%
Other earned contracts	3,974,361	926,643	3,047,718	23.32%
Interest	181,000	65,046	115,954	35.94%
Local revenue	610,000	1,100	608,900	0.18%
<b>Total operating revenue</b>	<b>\$ 145,669,379</b>	<b>\$ 59,416,854</b>	<b>\$ 86,252,525</b>	<b>40.79%</b>
<b>Operating expenses</b>				
Salaries and wages	\$ 32,439,500	\$ 11,942,179	20,497,321	36.81%
Employee benefits	11,472,088	3,688,269	7,783,819	32.15%
Staff development	301,171	62,226	238,945	20.66%
Payments to providers	88,887,199	36,662,545	52,224,654	41.25%
Administrative contracts	10,183,932	3,796,805	6,387,127	37.28%
IT software and equipment	926,784	360,112	566,672	38.86%
Client transportation	50,280	10,391	39,889	20.67%
Staff travel	389,228	125,744	263,484	32.31%
Office expenses	646,434	212,188	434,246	32.82%
Insurance expense	158,746	75,241	83,506	47.40%
Depreciation expense	535,265	228,285	306,980	42.65%
Utilities	358,571	151,008	207,563	42.11%
Facilities	49,039	19,241	29,798	39.24%
Local match	305,108	127,128	177,980	41.67%
<b>Total operating expenses</b>	<b>\$ 146,703,345</b>	<b>\$ 57,461,361</b>	<b>\$ 89,241,984</b>	<b>39.17%</b>
<b>Change in net position</b>	<b>(1,033,966)</b>	<b>1,955,493</b>	<b>\$ (2,989,459)</b>	
<b>Beginning net position</b>	<b>46,455,216</b>	<b>46,455,216</b>		
<b>Ending net position</b>	<b>\$ 45,421,250</b>	<b>\$ 48,410,709</b>		

## INTEGRATED SERVICES OF KALAMAZOO

### Statement of Revenue, Expenses and Change in Net Position

October 1, 2024 through February 28, 2025

Percent of Year is 41.67%

	Specialty Services		Healthy Michigan		SUD Block Grant		Totals		
	Budget	YTD Totals 2/28/25	YTD Budget	YTD Totals 2/28/25	YTD Budget	YTD Totals 2/28/25	YTD Budget	YTD Totals 2/28/25	Variance
<b>Operating revenue</b>									
Medicaid:									
Traditional Capitation	\$ 29,899,968	\$ 35,714,026	\$ -	\$ -	\$ -	\$ 46,649	\$ 29,899,968	\$ 35,760,675	\$ 5,860,707
Healthy Michigan Capitation	-	-	5,421,400	3,673,867	-	-	5,421,400	3,673,867	(1,747,534)
Autism Capitation	-	-	-	-	-	-	-	-	-
CCBHC Base Payment	-	(5,851,868)	-	(1,685,015)	-	-	-	(7,536,883)	(7,536,883)
Settlement Estimate	5,736,720	5,320,861	(3,049,696)	309,748	-	(46,649)	2,687,024	5,583,960	2,896,936
Client Fees	-	1,938	-	52	-	-	-	1,990	1,990
<b>Total operating revenue</b>	<b>\$ 35,636,688</b>	<b>\$ 35,184,957</b>	<b>\$ 2,371,704</b>	<b>\$ 2,298,651</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,008,392</b>	<b>\$ 37,483,609</b>	<b>\$ (524,783)</b>
<b>Operating expenses</b>									
Internal services	\$ 978,022	\$ 818,978	\$ 48,901	\$ 8,071	\$ -	\$ -	\$ 1,026,923	\$ 827,049	(199,874)
External services	31,785,725	30,040,560	2,133,311	2,007,998	-	-	33,919,036	32,048,558	(1,870,478)
Delegated managed care	2,872,941	4,325,419	189,492	282,582	-	-	3,062,432	4,608,001	1,545,569
<b>Total operating expenses</b>	<b>\$ 35,636,688</b>	<b>\$ 35,184,957</b>	<b>\$ 2,371,704</b>	<b>\$ 2,298,651</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,008,392</b>	<b>\$ 37,483,608</b>	<b>\$ (524,783)</b>
<b>Change in net position</b>	-	0	-	0	-	-	-	-	-

## INTEGRATED SERVICES OF KALAMAZOO

### Statement of Revenue, Expenses and Change in Net Position

October 1, 2024 through February 28, 2025

Percent of Year is 41.67%

	State General Fund		CCBHC		Other Funding Sources		Totals		
	YTD Budget	YTD Totals 2/28/25	YTD Budget	YTD Totals 2/28/25	YTD Budget	YTD Totals 2/28/25	YTD Budget	YTD Totals 2/28/25	Variance
<b>Operating revenue</b>									
General Fund	\$ 1,625,215	\$ 1,625,215	\$ -	\$ -	\$ -	\$ -	\$ 1,625,215	\$ 1,625,215	\$ -
Projected GF Carryforward	-	-	-	-	-	-	-	-	-
CCBHC Demonstration	-	-	14,520,997	16,075,828	-	-	14,520,997	16,075,828	1,554,831
Other Federal and State Grants	-	-	-	-	3,566,224	2,591,694	3,566,224	2,591,694	(974,530)
Earned Revenue	-	-	-	-	1,655,984	738,377	1,655,984	738,377	(917,607)
COFR Revenue	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	75,417	65,046	75,417	65,046	(10,371)
County Allocation	-	-	-	-	646,000	646,000	646,000	646,000	-
Local Revenue	-	1,720	-	-	171,895	1,100	171,895	2,820	(169,075)
Transfer from GF	-	-	-	267,473	-	-	-	267,473	267,473
Settlement Revenue (Expense)	-	-	-	-	-	-	-	-	-
<b>Total operating revenue</b>	<b>\$ 1,625,215</b>	<b>\$ 1,626,935</b>	<b>\$ 14,520,997</b>	<b>\$ 16,343,301</b>	<b>\$ 6,115,519</b>	<b>\$ 4,042,216</b>	<b>\$ 22,261,731</b>	<b>\$ 22,012,453</b>	<b>\$ (249,279)</b>
<b>Operating expenses</b>									
Internal Programs	\$ 372,871	\$ 268,676	\$ 14,291,351	\$ 14,157,480	-	\$ -	\$ 14,664,222	\$ 14,426,156	\$ (238,066)
External Programs	978,022	923,662	-	-	250,000	251,486	1,228,022	1,175,148	(52,875)
Other Federal and State Grants	-	-	-	-	6,011,097	3,016,223	6,011,097	3,016,223	(2,994,873)
HUD Grants	-	-	-	-	580,701	688,974	580,701	688,974	108,274
Managed Care Administration	103,915	167,124	-	-	3,025	-	106,940	167,124	60,183
Homeless Shelter	-	-	-	-	195,604	154,410	195,604	154,410	(41,195)
Transfer from GF	170,407	267,473	-	-	-	-	170,407	267,473	97,066
Local match expense	-	-	-	-	127,128	127,128	127,128	127,128	(0)
Non-DCH Activity Expenditures	-	-	-	-	33,881	34,324	33,881	34,324	443
<b>Total operating expenses</b>	<b>\$ 1,625,215</b>	<b>\$ 1,626,935</b>	<b>\$ 14,291,351</b>	<b>\$ 14,157,480</b>	<b>\$ 7,201,436</b>	<b>\$ 4,272,545</b>	<b>\$ 23,118,002</b>	<b>\$ 20,056,960</b>	<b>(3,061,042)</b>
<b>Change in net position</b>	<b>0</b>	<b>(0)</b>	<b>229,646</b>	<b>2,185,822</b>	<b>(1,085,917)</b>	<b>(230,329)</b>	<b>\$ (856,271)</b>	<b>1,955,493</b>	<b>2,811,763</b>

## INTEGRATED SERVICES OF KALAMAZOO

### CCBHC

October 1, 2024 through February 28, 2025

Percent of Year is 41.67%

	CCBHC Medicaid	CCBHC Healthy MI	CCBHC Non-Medicaid	CCBHC YTD Totals
<b>Operating revenue</b>				
Prepayment	\$ 4,944,121	\$ 2,535,844	\$ -	\$ 7,479,965
CCBHC SAMSHA Grant	-	-	244,334	244,334
CCBHC QBP	-	-	-	-
CCBHC Base Payment Reclass	5,851,868	1,685,015	-	7,536,883
Remaining CCBHC revenue due	1,046,823	(590,466)	-	456,357
Client fees	171,865	27,335	159,089	358,289
<b>Total CCBHC Revenue (PPS-1 of \$367.50 x encounters)</b>	<b>\$ 12,014,678</b>	<b>\$ 3,657,728</b>	<b>\$ 403,423</b>	<b>\$ 16,075,828</b>
<b>Operating expenses</b>				
Internal services	\$ 6,963,186	\$ 2,549,434	\$ 1,451,948	\$ 10,964,568
DCO Contracts	2,103,282	640,319	449,311	3,192,912
<b>Total operating expenses</b>	<b>\$ 9,066,468</b>	<b>\$ 3,189,754</b>	<b>\$ 1,901,259</b>	<b>\$ 14,157,480</b>
<b>Operating change in net position</b>	<b>2,948,210</b>	<b>467,974</b>	<b>(1,497,835)</b>	<b>1,918,349</b>
Reclassification to cover Non-Medicaid	-	-	267,473	267,473
<b>Total change in net position</b>	<b>\$ 2,948,210</b>	<b>\$ 467,974</b>	<b>\$ (1,230,362)</b>	<b>\$ 2,185,822</b>

### CCBHC Cost per daily visit

	2023	FY 2024	2/28/25
Total CCBHC Cost	\$ 27,687,187	\$ 31,777,786	\$ 14,157,480
Daily Visits	99,802	110,326	49,630
Cost per daily visit	277.42	288.04	285.26