

INTEGRATED
SERVICES OF
KALAMAZOO



Period Ended
May 31, 2022

Monthly Finance
Report

INTEGRATED SERVICES OF KALAMAZOO

Statement of Net Position

May 31, 2022

	May 2021 (unaudited)	May 2022
Assets		
Current assets		
Cash and investments	\$ 28,802,019	\$ 26,168,120
Accounts receivable	4,338,632	6,104,243
Due from other governments	1,526	4,567,544
Prepaid items	827,255	826,128
Total current assets	<u>33,969,432</u>	<u>37,666,035</u>
Non-current assets		
Capital assets, net of accumulated depreciation	9,137,478	9,264,842
Net pension asset, net of deferred outflows	4,937,091	5,722,229
Total non-current assets	<u>14,074,569</u>	<u>14,987,071</u>
Total assets	<u>48,044,001</u>	<u>52,653,106</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 6,465,281	\$ 8,032,697
Due to other governments	10,359,255	1,134,966
Due to providers	332,841	(85,650)
Accrued payroll and payroll taxes	1,377,366	948,696
Unearned revenue	4,322,863	572,957
Total current liabilities	<u>22,857,606</u>	<u>10,603,667</u>
Non-current liabilities		
Long-term debt	4,416,039	4,187,927
Total liabilities	<u>27,273,645</u>	<u>14,791,594</u>
Net position		
Designated	10,010,484	15,242,325
Undesignated	5,323,673	5,323,673
Investment in fixed assets	4,841,804	4,841,804
Previous year close	-	-
Net gain (loss) for period	594,395	12,453,710
Net position	<u>\$ 20,770,356</u>	<u>\$ 37,861,512</u>

This financial report is for internal use only. It has not been audited, and no assurance is provided.

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2021 through May 31, 2022

Percent of Year is 66.67%

	Amended 2022 BUDGET	YTD Totals 5/31/22	Remaining Budget	Percent of Budget - YTD
Operating revenue				
Medicaid:				
Traditional Capitation	\$ 63,305,736	\$ 46,484,851	\$ 16,820,885	73.43%
Healthy Michigan Capitation	10,040,766	7,726,455	2,314,311	76.95%
Autism Captiation	6,474,379	3,933,128	2,541,251	60.75%
Settlement	-	(17,369,469)	17,369,469	#DIV/0!
State General Fund:				
Formula Fundings	3,826,552	2,551,032	1,275,520	66.67%
PY General Fund Carryforward	173,931	-	173,931	0.00%
Settlement	-	-	-	0.00%
CCBHC Demonstration	-	4,682,965	(4,682,965)	0.00%
CCBHC Accrual	-	21,922,213	(21,922,213)	0.00%
County Allocation	1,550,400	1,292,000	258,400	83.33%
Client Fees	439,000	285,262	153,738	64.98%
SUD Block Grant	111,957	74,645	37,312	66.67%
Other Grant revenue	20,955,749	13,951,099	7,004,650	66.57%
Other earned contracts	1,441,940	790,399	651,541	54.81%
COFR	28,150	7,064	21,086	25.09%
Interest	69,250	42,675	26,575	61.62%
Local revenue	10,000	1,459	8,541	0.00%
Total operating revenue	\$ 108,427,810	\$ 86,375,779	\$ 22,052,031	79.66%
Operating expenses				
Salaries and wages	\$ 20,765,385	\$ 13,864,282	\$ 6,901,103	66.77%
Employee benefits	7,448,927	4,219,205	3,229,722	56.64%
Staff development	217,339	55,461	161,878	25.52%
Payments to providers	61,238,035	42,562,406	18,675,629	69.50%
Administrative contracts	16,155,974	11,191,874	4,964,100	69.27%
IT software and equipment	239,565	446,845	(207,280)	186.52%
Client transportation	25,410	11,402	14,008	44.87%
Staff travel	375,141	124,386	250,755	33.16%
Office expenses	453,902	294,976	158,926	64.99%
Insurance expense	94,481	88,042	6,439	93.19%
Depreciation expense	302,498	301,991	507	99.83%
Utilities	838,400	737,828	100,572	88.00%
Facilities	175,879	47,703	128,176	27.12%
Prior year adjustment	-	(24,333)	24,333	0.00%
Total operating expenses	\$ 108,330,936	\$ 73,922,069	\$ 34,408,867	68.24%
Change in net position	96,874	12,453,710	\$ (12,356,836)	
Beginning net position	25,407,802	25,407,802		
Ending net position	\$ 25,504,676	\$ 37,861,512		

This financial report is for internal use only. It has not been audited, and no assurance is provided.

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2021 through May 31, 2022

Percent of Year is 66.67%

	Specialty Services		Healthy Michigan		Autism		SUD Block Grant		Totals		
	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	Variance
Operating revenue											
Medicaid:											
Traditional Capitation	\$ 42,203,824	\$ 46,484,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,203,824	\$ 46,484,851	\$ 4,281,027
Healthy Michigan Capitation	-	-	6,693,844	7,726,455	-	-	-	-	6,693,844	7,726,455	1,032,611
Autism Capitation	-	-	-	-	4,316,253	3,933,128	-	-	4,316,253	3,933,128	(383,124)
Settlement Estimate	4,339,527	(12,026,244)	(3,689,318)	(5,176,959)	(350,282)	(91,621)	-	(74,645)	299,927	(17,369,469)	(17,669,396)
Client Fees	292,667	285,262	-	-	-	-	-	-	292,667	285,262	(7,404)
SUD Block Grant	-	-	-	-	-	-	74,638	74,645	74,638	74,645	7
Total operating revenue	\$ 46,836,018	\$ 34,743,869	\$ 3,004,526	\$ 2,549,496	\$ 3,965,971	\$ 3,841,507	\$ 74,638	\$ 0	\$ 53,881,152	\$ 41,134,873	\$ (12,746,280)
Operating expenses											
Youth Programs	\$ 4,291,641	\$ 1,019,970	\$ -	\$ -	\$ 3,543,156	\$ 3,647,768	\$ -	\$ -	\$ 7,834,797	\$ 4,667,738	(3,167,059)
MIA Programs	14,674,021	10,375,410	2,456,728	2,337,980	-	-	74,638	-	17,205,387	12,713,390	(4,491,997)
IDDA Programs	20,877,511	21,121,709	194,367	24,689	-	-	-	-	21,071,879	21,146,398	74,519
Integrated Health Clinic	1,905,905	474,538	33,116	58,247	-	-	-	-	1,939,021	532,785	(1,406,236)
Administration	4,993,214	1,752,244	320,314	128,579	\$ 422,814	193,739	-	-	5,736,342	2,074,562	(3,661,780)
Homeless Shelter	-	-	-	-	-	-	-	-	-	-	-
Non-DCH Activity Expenditures	93,726	-	-	-	-	-	-	-	93,726	-	(93,726)
Total operating expenses	\$ 46,836,018	\$ 34,743,870	\$ 3,004,525	\$ 2,549,496	\$ 3,965,970	\$ 3,841,507	\$ 74,638	\$ -	\$ 53,881,151	\$ 41,134,872	\$ (12,746,279)
Change in net position		(0)	0	(0)	0	0	-	0	\$ 1	0	

INTEGRATED SERVICES OF KALAMAZOO

Statement of Revenue, Expenses and Change in Net Position

October 1, 2021 through May 31, 2022

Percent of Year is 66.67%

	State General Fund		CCBHC		Other Funding Sources		Totals		
	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	YTD Budget	YTD Totals 5/31/22	Variance
Operating revenue									
General Fund	\$ 2,435,081	\$ 2,551,032	\$ -	\$ -	\$ -	\$ -	\$ 2,435,081	\$ 2,551,032	\$ 115,951
Projected GF Carryforward	115,954	-	-	-	115,954	-	231,908	-	(231,908)
CCBHC Demonstration	-	-	-	26,605,178	-	-	-	26,605,178	26,605,178
Other Federal and State Grants	-	-	-	-	14,432,499	13,951,099	14,432,499	13,951,099	(481,400)
Earned Revenue	-	-	-	-	961,293	790,399	961,293	790,399	(170,894)
COFR Revenue	-	-	-	-	18,767	7,064	18,767	7,064	(11,703)
Interest	-	-	-	-	45,000	42,664	45,000	42,664	(2,336)
County Allocation	-	-	-	-	1,033,600	1,292,000	1,033,600	1,292,000	258,400
Local Revenue	-	-	-	-	6,667	1,459	6,667	1,459	(5,208)
Restricted Interest	-	-	-	-	1,167	11	1,167	11	(1,156)
Transfer from GF	-	-	-	-	-	3,347,958	-	3,347,958	3,347,958
Settlement Revenue (Expense)	(687,006)	-	-	-	-	-	(687,006)	-	687,006
Total operating revenue	\$ 1,864,029	\$ 2,551,032	\$ -	\$ 26,605,178	\$ 16,614,947	\$ 19,432,654	\$ 18,478,975	\$ 48,588,864	\$ 30,109,889
Operating expenses									
Youth Programs	\$ 159,829	\$ 50,957	\$ -	\$ 1,561,496	\$ -	\$ 286,485	\$ 159,829	\$ 1,898,938	\$ 1,739,109
MIA Programs	1,082,412	368,431	-	4,878,813	611,641	4,672	1,694,053	5,251,917	3,557,864
IDDA Programs	194,239	62,127	-	1,260,222	101,962	116,038	296,201	1,438,387	1,142,186
Integrated Health Clinic	5,623	8,080	-	2,252,388	-	24,265	5,623	2,284,733	2,279,110
DCO Contracts	-	-	-	3,065,161	-	-	-	3,065,161	3,065,161
Other Federal and State Grants	-	-	-	-	14,043,069	7,623,568	14,043,069	7,623,568	(6,419,501)
CERA Grant	-	-	-	-	-	8,753,174	-	8,753,174	8,753,174
HUD Grants	-	-	-	-	-	686,239	-	686,239	686,239
Managed Care Administration	172,090	26,003	-	707,936	1,790,835	33,677	1,962,925	767,616	(1,195,309)
Homeless Shelter	-	-	-	-	185,101	236,076	185,101	236,076	50,974
Transfer from GF	-	3,347,958	-	-	-	-	-	3,347,958	3,347,958
Prior year adjustment	-	-	-	-	-	(24,333)	-	(24,333)	(24,333)
Non-DCH Activity Expenditures	-	26,927	-	-	-	778,798	-	805,725	805,725
Total operating expenses	\$ 1,614,192	\$ 3,890,484	\$ -	\$ 13,726,014	\$ 16,732,608	\$ 18,518,660	\$ 18,346,800	\$ 36,135,158	17,788,359
Change in net position	249,837	(1,339,452)	-	12,879,164	(117,661)	913,994	\$ 132,175	12,453,706	12,321,530

This financial report is for internal use only. It has not been audited, and no assurance is provided.